Memorandum of understanding

OBEGEF - Observatório de Economia e Gestão de Fraude (Observatory on the Economy and Management of Fraud), a private nonprofit organization, portuguese fiscal number 508 739 152, based at the Faculty of Economics of the University of Porto - Portugal, Rua Dr. Roberto Frias, 4200-464 Porto Portugal, herein represented by Professors Óscar João Atanázio Afonso and Paulo José Abreu Beleza Vasconcelos, acting respectively as President and Member of the Board, with sufficient powers to this act, hereinafter called OBEGEF;

and

Between

University of Tourism and Management of Skopje, Bulevar Partizanski Odredi 99, 1000 Skopje - Macedonia, herein represented by Professor Ace Milenkovsk, Rector.

Considering that:

- 1. OBEGEF is engaged in the promotion and interdisciplinary scientific research on fraud, corruption and shadow economy in Portugal, in European countries and in other global contexts, in the promotion of education on these subjects, in creating networks of cooperation and establishing relations with other similar institutions, as well as providing services within the research topics identified above;
- 2. The University of Tourism and Management of Skopje aims to create, implement and maintain the highest quality of education. Preparation of highly professional staff, which will be able to face with the challenges that in the future, will lay their professional careers.
- 3. The two institutions are striving for greater insight into the practice of fraud, corruption and shadow economy, and want to share an experience that is useful for both parties;
- 4. Both parties share the common goal of gathering and disseminating information in the areas of fraud, corruption and shadow economy, with the purpose of raising public and government authorities' awareness to these topics.

Freely and in good faith, mutually accept this Memorandum of understanding with the content of the following articles:

Article 1 (Object)

OBEGEF and the University of Tourism and Management of Skopje undertake in this memorandum to establish a long-term cooperation to promote research and training initiatives, transmission and dissemination of knowledge in the subjects of fraud, corruption and the shadow economy.



Article 2 (Mutual cooperation)

1. OBEGEF is committed to:

- a) Informing the University of Tourism and Management of Skopje, about courses and other training initiatives it organizes which may be of interest to the University of Tourism and Management of Skopje's members;
- b) Granting special conditions for the admission of members of the University of Tourism and Management of Skopje in training courses that OBEGEF organizes, whenever possible and on terms to be defined case by case;
- c) Ensuring free entry to speakers of the University of Tourism and Management of Skopje in international conferences organized by OBEGEF on terms to be defined case by case;
- d) Providing space (in books and on the Internet), to the University of Tourism and Management of Skopje's publications on issues of fraud, corruption and shadow economy, as long as accepted by the scientific committee of the OBEGEF;
- e) Under conditions to be established between the parties, provide expert's training to promote courses and lectures at the University of Tourism and Management of Skopje.
- 2. The University of Tourism and Management of Skopje is committed to:
- a) Whenever it considers appropriate, and according to the conditions agreed between the parties, commissioning OBEGEF to conduct studies on issues of fraud, corruption and shadow economy in Macedonia and promote their annual updates;
- b) Inviting OBEGEF to participate in training on issues related to fraud, corruption or shadow economy, subject to conditions to be agreed between the parties.
- c) Inviting OBEGEF to jointly participate in projects and international research on issues related to fraud, corruption or shadow economy, whenever it is appropriate and upon conditions to be established between the parties.
- 3. Both parties agree to exchange information and knowledge on joint interest issues related to fraud, corruption or shadow economy, subject to compliance with legal and contractual obligations of confidentiality to which each is subject to and in accordance with that deemed appropriate in each case.

Article 3 (Monitoring Committee)

Each party will appoint a representative member, to which is entrusted the respective institutional networking and collaborative monitoring

Article 4 (Protocol disclosure and confidentiality requirements)

- 1. This protocol is public and can be disclosed by either party under the terms and for the purpose it deems appropriate.
- 2. The Parties undertake to ensure the confidentiality of the information provided under this protocol that is considered by any of them at the outset as confidential or restricted / of restricted circulation.

Article 5 (Final dispositions)

- 1. This Protocol shall enter into force on the date of signature;
- 2. The protocol lasts for one year, automatically renewed for equal periods if neither party opposes the renewal, by written communication to the other party via email, with at least 30 days;
- 3. Any question of interpretation or filling of gaps of this Protocol shall be settled by agreement between the parties.

This Protocol is drawn up in duplicate, and each grantor will receive a copy, duly signed.

(signature) OSCARCINGO SCARCINGO (Oscar Afonso) (Paulo Vasconcelos)

(date) 300closu 2015

Signed on behalf of the UNIVERSITY OF TOURISM AND MANAGEMENT:
(signature)

(PhD Ace Milenkovski, Rector)

(date)

Signed on behalf of the OBEGEF